

Sun Life BlackRock Canadian Universe Bond Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Canadian Government Bond, 4.00%, Jun 01, 2041	1.4
2 Canadian Government Bond, 5.00%, Jun 01, 2037	1.2
3 Canadian Government Bond, 3.50%, Dec 01, 2045	1.2
4 Canadian Government Bond, 3.75%, Jun 01, 2019	1.1
5 Canadian Government Bond, 5.75%, Jun 01, 2033	1.1
6 Canadian Government Bond, 1.25%, Feb 01, 2018	1.0
7 Province of Ontario, 2.90%, Dec 02, 2046	1.0
8 Province of Ontario, 3.45%, Jun 02, 2045	1.0
9 Province of Ontario, 2.60%, Jun 02, 2025	1.0
10 Province of Ontario, 3.15%, Jun 02, 2022	0.9
11 Canadian Government Bond, 1.75%, Sep 01, 2019	0.9
12 Canadian Government Bond, 5.75%, Jun 01, 2029	0.9
13 Canadian Government Bond, 3.50%, Jun 01, 2020	0.9
14 Province of Ontario, 3.50%, Jun 02, 2024	0.9
15 Canadian Government Bond, 0.50%, Aug 01, 2018	0.9
16 Province of Ontario, 2.85%, Jun 02, 2023	0.8
17 Province of Ontario, 4.20%, Jun 02, 2020	0.8
18 Canadian Government Bond, 0.75%, Sep 01, 2021	0.8
19 Canadian Government Bond, 0.25%, May 01, 2018	0.8
20 Canadian Government Bond, 2.25%, Jun 01, 2025	0.8
21 Canadian Government Bond, 1.50%, Jun 01, 2023	0.8
22 Canadian Government Bond, 2.50%, Jun 01, 2024	0.8
23 Province of Quebec, 5.00%, Dec 01, 2041	0.8
24 Province of Ontario, 3.50%, Jun 02, 2043	0.8
25 Canadian Government Bond, 0.75%, Mar 01, 2021	0.8
	23.4

Total Net Asset Value (000's) \$1,120,606

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Canadian Federal Government Bond	34.6
Canadian Provincial Government Bond	32.6
Canadian Corporate Bond	29.8
Canadian Municipal Government Bond	1.9
Cash and Cash Equivalents ⁽²⁾	0.9
International Corporate Bond	0.2
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.